GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4938
ANSWERED ON:25.08.2000
IMPORT OF DRUG
AJAY CHAKRABORTY;HARIBHAU MAHALE

Will the Minister of FINANCE be pleased to state:

(a) the price at which 2 Cynopyrazine Drug Intermediate has been cleared at various ports during last six months till date;

(b) whether the price in the world market is around US $ 36 per kg; (c) if so, whether the customs authorities have cleared 2-Cynopyrazine Drug Intermediate at much lower prices than the prevailing international prices; (

(d) if so, the reasons therefor;

(e) whether government has verified the prices of 2-CPZin Japan, Korea and other international markets before allowing clearance of such consignments;

(f) if so, the details thereof;
(g) the amount of customs duty/ revenue lost by the Government in clearing such clandestine imports; and
(h) the action propose to be taken by Government against the guilty officials and importers in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (V. DHANANJAYA KUMAR)

(a),(c)&(d): The price at which 2-Cynopyrazine Drug Intermediate has been cleared at various ports has been in the range of US $ 36 to US $ 40 per Kg. (approx.). However, it has also been reported that 8 consignments of the above mentioned drug intermediate were cleared through one port under declared values ranging from US $ 20 to US $ 24 per Kg. (approx.).The aspect relating to suspected under valuation of the aforesaid intermediate drug is under investigation and protective less charge demands have been issued.

(b): Government is not aware of the price of the above mentioned drug intermediate.

(e): No Sir,

(f): Does not arise.

(g)&(h): No clandestine import of the item has been reported. However, less charge demands for differential customs duties for the 8 consignments mentioned in paras (c) & (d) above, have been issued by taking the value to be US $ 36 per Kg.